

Secretary
Listing Department
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

October 16, 2024

Scrip Code: 539199

Sub: Intimation regarding appointment of Senior Management Personnel and directors (Non-Executive, Independent) on the Board of Directors of the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ('SEBI Listing Regulations'), we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company vide Circular Resolution dated October 16, 2024, has approved the following appointments: -

- a. Shri Vivekanand Tiwari as the Chief Compliance Officer, a Senior Management Personnel for a term of three years with effect from October 18, 2024, as per the requirements of RBI Circular No. Ref.No.DoS.CO.PPG./SEC.01/11.01.005/2022-23 dated April 11, 2022,
- b. Shri G. Jaganmohan Rao (DIN: 06743140) as Additional Director (Non-Executive, Independent) for a term of three years with effect from October 16, 2024, subject to approval of the Members, and
- c. Shri Sekhar Srinivasan Mosur (DIN: 10521491) as Additional Director (Non-Executive, Independent) for a term of three years with effect from October 16, 2024, subject to approval of the Members.

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023 with respect to the appointments of Senior Management Personnel & Directors are enclosed as **Annexure - A**.

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh – 201010, Ph: 0120- 4140400

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com



SG FINSERVE

SG Finserve Limited

The above information will also be available on the website of the Company at www.sgfinserve.com

Kindly take the above information on record and acknowledge.

Yours faithfully,

For SG Finserve Limited

(Formerly known as Moongipa Securities Limited)

Ritu Nagpal

Company Secretary & Compliance Officer

M. No.:- A38318

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh – 201010, Ph: 0120- 4140400

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com

The details as required under Regulation 30 Read with Schedule III of the Listing Regulations, Master Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 July 13, 2023 are as follows.

a. Appointment of Shri Vivekanand Tiwari as Chief Compliance Officer

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri Vivekanand Tiwari as Chief Compliance Officer, a Senior Management Personnel for a period of three years w.e.f. October 18, 2024, in place of Shri Arvind Mohan Vatsa, who ceases to be Chief Compliance Officer on account of completion of his tenure from the closure of business hours on October 17, 2024.
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f. October 18, 2024 Term of Appointment: 3 years
Brief Profile	<p>Shri Vivekanand Tiwari is a Law Graduate, holds post Graduate diploma in Banking and graduated from Delhi University. He is a senior strategic leader and dynamic professional with over 14 years of extensive experience in the field of Corporate Credit Administration, Branch Banking Operations, Customer Service Operations, Trade Finance, and Internal Audit within Banks, and NBFCs/Fintechs in India.</p> <p>Having worked with renowned institutions such as ICICI Bank, Axis Bank and IndusInd Bank. Vivekanand brings with him a wealth of experience and a deep understanding of the intricacies of the financial services industry.</p> <p>His expertise encompasses a wide range of areas such as Credit Administration & Operations, designing operational strategies, processes, and policies, customer service and relationship management and Internal Audit. All the experience makes him capable to handle the position of Chief Compliance Office. Further, Vivek joined the Company two years back as one of the initial members and has been a key contributor in laying the foundation,</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh – 201010, Ph: 0120- 4140400

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com

b. Appointment of Shri G. Jaganmohan Rao as additional independent director

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri G. Jaganmohan Rao as Additional Independent Director.
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f. October 16, 2024 Term of Appointment: 3 years
Brief Profile	<p>Shri G. Jaganmohan Rao is a distinguished professional with over 33 years of extensive experience in the banking and financial sector, having held senior leadership positions in the Reserve Bank of India (RBI) and other financial institutions. He has done post-graduation (1977) and graduation (1975) from Andhra University.</p> <p>Shri G. Jaganmohan Rao retired as the Managing Director of Bank Note Paper Mill India Private Limited (A JV of SPMCIL – A Govt. of India Enterprise and BRBNMPL – A Subsidiary of RBI) which was established in Mysore to produce currency paper in India, between 2nd December 2013 – 1st December, 2018. He established the BNPM and ran it for five years successfully. It was ranked as the largest and the best mill in Asia, producing 16000 MT per annum (125% of its installed capacity).</p> <p>Prior to that he was the Principal Chief General Manager in Reserve Bank of India – Department of Banking Supervision, Central Office. He was credited with pioneering the introduction of risk-based supervision in India, which is now emulated by other Central Banks. He also worked as a General Manager & Chief General Manager in the Foreign Exchange Department in central office.</p> <p>He was previously on the boards of LVB, India Bulls Trustees Co. Ltd. and Poonawalla Fin Corp Ltd. as an independent director.</p> <p>Presently he is an independent director in India Bulls Commercial Credit (Samman Capital & group) and on the board</p>

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh – 201010, Ph: 0120- 4140400

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com



SG FINSE ₹VE

SG Finserve Limited

	of Viceroy Hotels Limited as an independent director (and part-time chairman of the board & chairman of the audit committee).
Disclosure of relationships between directors (in case of appointment of a director)	<p>He is not related to any of the Directors or Key Managerial Personnel or any of their relatives.</p> <p>He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh – 201010, Ph: 0120- 4140400

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com

c. Appointment of Shri Sekhar Srinivasan Mosur as additional independent director

Particulars	Details
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Shri Sekhar Srinivasan Mosur as additional Independent Director for a period of three years.
Date of appointment/ cessation (as applicable) and Term of Appointment	Date of Appointment: w.e.f. October 16, 2024 Term of Appointment: 3 years
Brief Profile	<p>A Banking professional with deep and extensive banking and non-banking finance company experience spreading across all facets of banking and lending business spanning 39+ years in the industry.</p> <p>Experience across the largest Public Sector bank (State Bank of India (SBI)), Newgen Pvt Sector Banks (IDBI Bank and Kotak Mahindra Bank), MNC Bank (HSBC) and upper layer NBFC (Aditya Birla Finance Ltd. (ABFL)). Of the 39 years of experience, more than 10 years in CXO position.</p> <p>Formative years (1983 to 1996) with SBI leading to extensive understanding of lending (SME, SB, Corporate and Retail), trade finance, international banking, liabilities business and operations.</p> <p>Extensive experience in scaling up business, policy making, process design and implementation, compliance, overseeing audit with IDBI Bank (1996 to 2006), Kotak Mahindra Bank (2006 to 2008) and Aditya Birla Finance Ltd (2011 to 2022). MNC experience (2008 to 2011) - lending (SME, SB, Corporate and Retail), compliance.</p>
Disclosure of relationships between directors (in case of appointment of a director)	<p>He is not related to any of the Directors or Key Managerial Personnel or any of their relatives.</p> <p>He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

SG Finserve Limited (Formerly known as Moongipa Securities Limited)

(CIN: L64990DL1994PLC057941)

Regd. Office: 37, Hargobind Enclave, Vikas Marg, East Delhi, Delhi-110092

Corporate Office: - 35, Second Floor, Kaushambi, Near Anand Vihar Terminal, Ghaziabad, Uttar Pradesh – 201010, Ph: 0120- 4140400

E-mail: info@sgfinserve.com, Website: www.sgfinserve.com